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$$(64/10)/19 = .33684$$

Est. Var[b] =

$$s^2 / x'x = .88421 / 5 =$$

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.17684 .33684/10 =

.033684 To carry out a Lagrange multiplier test of the hypothesis of equal variances, we require the separate and common variance estimators based on the restricted slope estimator.

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The fourth edition of
Econometric Methods
by Jack Johnston and

John DiNardo, is a

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venerable third edition
by Johnston that
sustained several
generations of
economists. As stated
by the authors
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