

Financial Statements Quick Study Business

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Overview(Topic 1) Three major financial statements: □ The Income Statement □ The Balance Sheet □ The Cash Flow Statement. Objectives: □ Explain the underlying equation of each statement. □ Understand the structure and purpose of each statement.

Guide to Financial Statements □ Study Guide
Quick ratio = Quick assets divided by Current liabilities Interest coverage ratio lets you know whether a company is bringing in enough money to pay interest on whatever outstanding debt it has. Interest coverage ratio = EBITDA divided by Interest expense

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